

CDs, IRAs, and HSAs at a Glance!

Features	CD	IRA
Term periods and types	Terms range from 3 to 60 months	1-5 year terms, Traditional, Roth and Roth Conversion
Interest compounding method	Daily compounding	Daily compounding
Interest payment options	Added to your CD, paid monthly or quarterly by direct deposit to another South Atlantic Bank account	Added monthly to your IRA
Minimum balance to open	\$500	\$500
Early withdrawal penalty	Terms of 365 days or less have a 3 month interest penalty. Terms of 366 days or more have a 6 month interest penalty.	Terms of 365 days or less have a 3 month interest penalty. Terms of 366 days or more have a 6 month interest penalty.

Features	Health Savings Account
Earns interest	Yes
Minimum balance	None
Setup or transaction fees	None
Service charge	\$10 per month
Access funds	By Check, South Atlantic Bank Debit MasterCard® or Bill Pay
Additional information	Earnings and withdrawals are tax free when used to pay qualified medical expenses and contributions are tax deductible up to annual contribution limit. Funds may remain in account from year to year.
Eligibility	Must be covered by a high deductible health plan (HDHP).

Consult a tax advisor for additional information on tax advantages and penalties for both IRAs and HSAs.